

DRAFT MINUTES
Woodbury Select Board Special Meeting
December 15, 2025, 5:00 P.M.
at the Woodbury Town Office

5:00 PM The meeting was called to order. Present were Select Board Members Chris Casey, Diana Peduzzi, Lizzy Higgins, Road Foreman Peter Dailey, Road Commissioner Alfie Larrabee

At 5:05 PM the Board voted to enter into an executive session as allowed in 1 VSA §313 (a)(3)

The Board interviewed an applicant for the position of Road Crew Member

5:45 PM The Board voted to close the Executive Session. No action was taken.

At 5:50 P.M. Lilly Baron, Town Treasurer and John Reid, Auditor Chair, joined the meeting.

Lilly provided copies of the latest draft 2027 budget she has been working on. She also provided copies of a Capital Equipment Plan, laying out replacement schedules for ten pieces of highway equipment over the next ten years. The proposed annual transfers of funds to the Highway Equipment Replacement Fund would be higher than the \$90,000 that has been devoted to the HERF in recent years, in order to maintain the schedule. This would enable the town to replace our equipment in an orderly manner without borrowing.

Planned budget increases are mainly driven by personnel costs and insurance (employee health insurance as well as town liability insurance) These numbers are difficult to project at this time.

In this draft, the General Fund would increase 11% and the Highway Fund would increase 17%, or an increase of 13 % for the combined two municipal funds. Proposed revenue is expected to decrease.

Lilly will continue to work on the numbers and the Select Board will probably have two more meetings before the budget is finalized.

The meeting was adjourned at 7:50 PM.

Approved on _____

Chris Casey _____

Elizabeth Higgins _____

Diana Peduzzi _____